

# Broad-Based Black Economic Empowerment Verification Certificate

In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013, as re-amended on 31 May 2019 – Gazette No 42496.

This is to certify that

## INDUSTRIAL THERMODYNAMICS PROPRIETARY LIMITED

**Company Address:** 18 Sidwell Avenue, Sidwell, Port Elizabeth, 6061  
**Company Certificate No:** Moore8418– 210531 – 01  
**Company Registration No:** 2017/284336/07  
**VAT Registration No:** 4660205909

has a current overall Broad-Based BEE Status of

### LEVEL 5

in terms of the Amended Generic Construction (Contractor) Sector Scorecard gazetted on 1 December 2017, and Broad-Based BEE Weighting points level in respect of:

<b>ELEMENT:</b>	<b>ELEMENT WEIGHTING</b>	<b>SCORE</b>
<b>Ownership:</b>	27.00	27.00
<b>Management Control:</b>	18.00	07.23
<b>Skills Development:</b>	21.00	15.08
<b>Enterprise and Supplier Development:</b>	34.00	26.49
<b>Socio-Economic Development:</b>	05.00	00.00
<b>Total:</b>	<b>105.00</b>	<b>75.80</b>
<b>Score Validation:</b>		
BEE Procurement Recognition:	80%	Designated Group: 12.18%
Empowering Supplier:	Yes	Black Youth: 12.18%
Black Owned:	40.18%	Black Disabled: 00.00%
Black Women Owned:	14.21%	Black Unemployed: 00.00%
Ownership Method Applied:	FTP	Black Rural: 00.00%
Exclusion Principal Applied:	No	Black Military Veterans: 00.00%
Black New Entrant:	40.18%	Y.E.S Initiative Applied: No
Discount Principal Applied:	No	Y.E.S Target & 2.5% Absorption N/A
Financial Year-end Applied:	31 May 2020	1.5 x Y.E.S Target & 5% Absorption N/A
Re-issue Date:	N/A	Double Y.E.S Target & 5% Absorption N/A
<b>Period of Validity:</b>	12 Months from Issue Date	
<b>Issue Date:</b>	31 May 2021	
<b>Expiry Date:</b>	30 May 2022	



**Neil van Rooyen:** Technical Signatory