

BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION CERTIFICATE

In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013, as re-amended on 31 May 2019 – Gazette No 42496.

This is to certify that:

INDUSTRIAL THERMODYNAMICS PROPRIETARY LIMITED

Company Address:	18 Sidwell Avenue, Sidwell, Port Elizabeth, 6061
Company Certificate No:	Moore9796 – 231124 – 02 (240213)
Company Registration No:	2017/284336/07
VAT Registration No:	4660205909

has a current overall Broad-Based BEE Status of

LEVEL 4

in terms of the GENERIC Construction Scorecard (Contractor),
Gazetted on 1 December 2017 (Gazette No. 41287)
and a Broad-Based BEE Weighting points level in respect of:

ELEMENT:	ELEMENT WEIGHTING	SCORE
Ownership:	27.00	25.03
Management Control:	18.00	06.84
Skills Development:	21.00	17.95
Enterprise and Supplier Development:	34.00	28.47
Socio-Economic Development:	05.00	06.00
Total:	105.00	84.29

SCORE VALIDATION:

BEE Procurement Recognition:	100%	Designated Group:	04.10%
Empowering Supplier:	Yes	• Black Youth:	04.10%
Black Owned - Voting Rights:	40.59%	• Black Disabled:	N/A %
Black Women Owned - Voting Rights:	14.35%	• Black Unemployed:	N/A %
Black Owned - Economic Benefits:	40.59%	• Black Rural:	N/A %
Black Women Owned - Economic Benefits:	14.35%	• Black Military Veterans:	N/A %
Ownership Method Applied:	FTP	Y.E.S Initiative Applied:	No
Exclusion Principal Applied:	No	• Y.E.S Target & 2.5% Absorption	N/A
Black New Entrant:	40.59%	• 1.5 x Y.E.S Target & 5% Absorption	N/A
Discount Principal Applied:	No	• Double Y.E.S Target & 5% Absorption	N/A
Financial Year-end Applied:	31 May 2023	Re-issue Date:	13 Feb 2024

Period of Validity:	12 Months from Issue Date
Issue Date:	24 November 2023
Expiry Date:	23 November 2024


Neil van Rooyen: Technical Signatory

